

Explanation of variances as per the 2016-17 Annual Return

Section 1	2015-16 £ RESTATED	2016-17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	17,864	13,628	-4,236	-24%	Relates to previous year
Box 2 Precept	16,521	17,892	1,371	8.3%	
Box 3 Other receipts	5,101	6,350	1,249	24%	The main reason for the increase was the receipt of £1325 relating to donations towards the Queen's 90 th Birthday event.
Box 4 Staff Costs	5,659	4,390	-1,269	-22%	The new Clerk was in post from 1st April 2015 but the previous Clerk also overlapped for 5 months during 2015-16 at a cost of £908. Therefore, without this overlap the increase in 2016-17 would only have been £361 or 6%.
Box 5 Loan Interest/ Capital repayments	0	0	0	0	
Box 6 Other payments	20,199	23,361	3,162	15.6%	The main reason for the increase was the fact that the Council spent £3,876 on a new bus shelter. This was counterbalanced by reductions in other heads which would have made the variance minimal.
Box 7 Balances c/f	13,628	10,119	-3,509	-26%	In consequence of the above transactions
Box 8 Cash and Short Term investments	13,628	10,119	-3,509	-26%	In consequence of the above transactions
Box 9 Fixed Assets and long term assets	114,302	118,453	4,151	3.6%	
Box 10 Borrowings	0	0	0	0	